

BEFORE THE BOARD OF COUNTY COMMISSIONERS

FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing a )  
Loan of Funds from the )  
General Fund to the Fair Fund )

RESOLUTION NO. 45-2004

WHEREAS, the Fair Fund (Department) had anticipated additional revenue through sponsorships, rentals and leasing; and

WHEREAS, due to circumstances these revenues did not materialize; and

WHEREAS, the Department has insufficient cash to fund its ongoing operations due to the revenues not occurring; and

WHEREAS, the General Fund has sufficient cash to loan to the Fair Fund on a short-term basis; and

WHEREAS, the repayment of all funds loaned to the Department is included in the Department's Fiscal Year 2004-2005 Budget; and

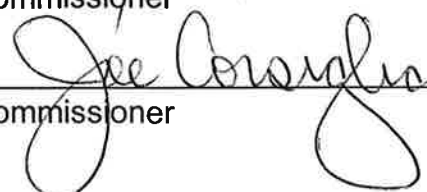
NOW, THEREFORE, IT IS RESOLVED to loan \$29,093 from the General Fund to Fair Fund with the requirement that this loan totaling \$29,093 be repaid from the Fair revenue anticipated in July 2004.

DATED in St. Helens, Oregon this 30th day of June, 2004.

BOARD OF COUNTY COMMISSIONERS  
FOR COLUMBIA COUNTY, OREGON

By:   
Chair

By: \_\_\_\_\_  
Commissioner

By:   
Commissioner